

Rogers Lake West Shores Association, Inc.				
Profit and Loss Statement				
	Year End June 2024	Budget 2024/2025	Year End June 2025	Draft Budget 2025/2026
Cash at beginning of period	\$ 49,635.59	\$ 45,349.64	\$ 45,349.64	\$ 38,292.35
Income				
Clubhouse Rentals	8,730.00	7,000.00	8,020.00	7,500.00
Senior Center Rental	2,574.00	3,500.00	4,266.00	
Interest income	2,252.63	1,000.00	600.03	600.00
Tax Levy	52,898.81	51,000.00	52,170.11	59,000.00
Old Lyme Town - Grant	3,000.00	3,000.00	3,000.00	3,000.00
Other income				
Total Income	69,455.44	65,500.00	68,056.14	70,100.00
Expenses				
Office Management				
Office expenses	24.29	460.00	608.33	600.00
Postage, Website & Mailings	1,768.29	1,200.00	709.75	1,100.00
Survey Fees	3,000.00		3,232.50	
Legal/Professional Fees		250.00		15,000.00
Insurance	7,352.00	7,352.00	7,352.00	7,352.00
Bookkeeping Services/Treasurer	3,600.00	3,600.00	3,600.00	3,600.00
Tax Bill Preparation	561.03	850.00	724.06	850.00
Secretarial Fees	1,200.00	1,200.00	1,200.00	1,200.00
Total Office Management	17,505.61	14,912.00	17,426.64	29,702.00
Clubhouse Expenses				
Clubhouse Cleaning	4,100.00	4,500.00	6,455.00	5,000.00
Cleaning Supplies	2,095.42	2,000.00	1,901.56	1,500.00
Fencing & Landscaping				
Management Rental Fees	2,400.00	2,400.00	2,400.00	2,400.00
Improvements		500.00	9,128.63	1,000.00
Party Expenses		500.00		
Building and Repairs	13,801.45	10,000.00	2,832.30	3,000.00
Electricity	2,709.63	3,200.00	3,226.31	3,000.00
Propane	4,638.89	5,000.00	4,963.33	4,500.00
Total Clubhouse Expenses	29,745.39	28,100.00	30,907.13	20,400.00
Roads				
Garbage Removal	9,048.00	9,936.00	9,936.00	9,936.00
Tree maintenance		2,000.00	1,200.00	2,000.00
ROW Signs, Buoys, Fencing	1,008.17	500.00	1,823.66	4,150.00
Paving/Repairs/Upkeep	7,295.22	19,000.00	3,750.00	5,000.00
Upkeep, Leaf Removal, Mowing	7,789.00	8,845.00	7,370.00	8,845.00
Snow Plowing	1,350.00	4,350.00	2,700.00	2,700.00
Total Roads	26,490.39	44,631.00	26,779.66	32,631.00
Total Expenses	73,741.39	87,643.00	75,113.43	82,733.00
Period Income	\$ (4,285.95)	\$ (22,143.00)	\$ (7,057.29)	\$ (12,633.00)
Cash at end of period	\$ 45,349.64	\$ 23,206.64	\$ 38,292.35	\$ 25,659.35
Less: Reserve Fund	(21,000.00)	(21,000.00)	(21,000.00)	(21,000.00)
Net funds available	\$ 24,349.64	\$ 2,206.64	\$ 17,292.35	\$ 4,659.35