

Rogers Lake West Shores Association, Inc.				
Profit and Loss Statement				
	Year End June 2019	Budget 2019 - 2020	Year End June 2020	Proposed Budget 2020 - 2021
Cash at beginning of period	\$ 32,731.48	\$ 39,616.98	\$ 39,616.98	\$ 41,804.00
Income				
Clubhouse Rentals	3,910.00	3,500.00	1,260.00	1,000.00
Interest income	2,175.14	1,500.00	1,100.28	1,000.00
Tax Levy	54,085.65	52,000.00	53,975.83	44,200.00
Old Lyme Town - Grant	3,000.00	3,000.00	3,000.00	3,000.00
Other income	500.00			
Total Income	63,670.79	60,000.00	59,336.11	49,200.00
Expenses				
Office Management				
Office expenses	384.56	400.00		100.00
Postage, Website & Mailings	640.84	850.00	662.76	850.00
Survey Fees	240.00	500.00		500.00
Legal/Professional Fees		500.00		250.00
Insurance	5,302.00	5,302.00	5,302.00	6,000.00
Bookkeeping Services/Treasurer	3,600.00	3,600.00	3,600.00	3,600.00
Tax Bill Preparation	741.22	850.00	971.15	680.00
Secretarial Fees	1,200.00	1,200.00	1,200.00	1,200.00
Total Office Management	12,108.62	13,202.00	11,735.91	13,180.00
Clubhouse Expenses				
Clubhouse Cleaning	3,045.00	3,000.00	1,095.00	1,200.00
Cleaning Supplies	769.46	700.00	343.11	400.00
Fencing & Landscaping		0.00	478.00	
Management Rental Fees	2,400.00	2,400.00	2,400.00	2,400.00
Improvements	2,831.39	500.00		
Eversource light reimbursement		(1,800.00)	(2,420.00)	
Party Expenses	714.26	1,000.00	746.59	1,000.00
Building and Repairs	186.64	1,500.00	1,145.55	9,000.00
Electricity	2,805.96	3,000.00	2,092.71	2,500.00
Propane	3,446.93	3,600.00	2,235.87	2,500.00
Total Clubhouse Expenses	16,199.64	13,900.00	8,116.83	19,000.00
Roads				
Garbage Removal	6,800.00	6,800.00	7,032.00	8,352.00
Tree maintenance		3,100.00	3,000.00	4,300.00
ROW Signs, Buoys, Fencing	4,166.67	5,000.00	839.47	3,000.00
Paving/Repairs/Upkeep	4,510.36	20,000.00	13,905.00	10,000.00
Upkeep, Leaf Removal, Mowing	6,200.00	6,500.00	5,719.88	5,050.00
Snow Plowing	6,800.00	6,800.00	6,800.00	6,000.00
Total Roads	28,477.03	48,200.00	37,296.35	36,702.00
Total Expenses	56,785.29	75,302.00	57,149.09	68,882.00
Period Income	\$ 6,885.50	\$ (15,302.00)	\$ 2,187.02	\$ (19,682.00)
Cash at end of period	\$ 39,616.98	\$ 24,314.98	\$ 41,804.00	\$ 22,122.00
Less: Reserve Fund	(21,000.00)	(21,000.00)	(21,000.00)	(21,000.00)
Net funds available	\$ 18,616.98	\$ 3,314.98	\$ 20,804.00	\$ 1,122.00