

Rogers Lake West Shores Association, Inc.				
Profit and Loss Statement				
	Year End June 2018	Budget 2018 - 2019	Year End June 2019	Budget 2019 - 2020
Cash at beginning of period	\$ 50,766.82	\$ 32,731.48	\$ 32,731.48	\$ 39,616.98
Income				
Clubhouse Rentals	7,700.00	7,800.00	3,910.00	3,500.00
Interest income	711.08	750.00	2,175.14	1,500.00
Tax Levy	51,762.13	52,000.00	54,085.65	52,000.00
Old Lyme Town - Grant	3,000.00	3,000.00	3,000.00	3,000.00
Other income	32.28		500.00	0.00
Total Income	63,205.49	63,550.00	63,670.79	60,000.00
Expenses				
Office Management				
Office expenses	55.28	250.00	384.56	400.00
Postage, Website & Mailings	904.98	850.00	640.84	850.00
Survey Fees	2,590.00	1,000.00	240.00	500.00
Legal/Professional Fees	0.00	1,000.00		500.00
Insurance	5,302.00	5,302.00	5,302.00	5,302.00
Bookkeeping Services/Treasurer	3,600.00	3,600.00	3,600.00	3,600.00
Tax Bill Preparation	742.96	750.00	741.22	850.00
Secretarial Fees	599.00	1,200.00	1,200.00	1,200.00
Total Office Management	13,794.22	13,952.00	12,108.62	13,202.00
Clubhouse Expenses				
Clubhouse Cleaning	3,780.00	3,500.00	3,045.00	3,000.00
Cleaning Supplies	903.25	1,000.00	769.46	700.00
Fencing & Landscaping	58.45	500.00		0.00
Management Rental Fees	2,400.00	2,400.00	2,400.00	2,400.00
Improvements	0.00	1,500.00	2,831.39	500.00
Eversource light reimbursement				(1,800.00)
Party Expenses	773.76	1,000.00	714.26	1,000.00
Building and Repairs	18,804.59	1,500.00	186.64	1,500.00
Electricity	2,465.62	3,200.00	2,805.96	3,000.00
Oil	2,737.34	0.00		
Propane	705.37	3,800.00	3,446.93	3,600.00
Total Clubhouse Expenses	32,628.38	18,400.00	16,199.64	13,900.00
Roads				
Garbage Removal	6,520.00	6,520.00	6,800.00	6,800.00
Tree maintenance				3,100.00
ROW Signs, Buoys, Fencing	976.00	5,000.00	4,166.67	5,000.00
Paving/Repairs/Upkeep	15,250.00	10,000.00	4,510.36	20,000.00
Upkeep, Leaf Removal, Mowing	5,272.23	5,000.00	6,200.00	6,500.00
Snow Plowing	6,800.00	6,800.00	6,800.00	6,800.00
Total Roads	34,818.23	33,320.00	28,477.03	48,200.00
Total Expenses	81,240.83	65,672.00	56,785.29	75,302.00
Period Income	\$ (18,035.34)	\$ (2,122.00)	\$ 6,885.50	\$ (15,302.00)
Cash at end of period	\$ 32,731.48	\$ 30,609.48	\$ 39,616.98	\$ 24,314.98
Less: Reserve Fund	(21,000.00)	(21,000.00)	(21,000.00)	(21,000.00)
Net funds available	\$ 11,731.48	\$ 9,609.48	\$ 18,616.98	\$ 3,314.98