

# Rogers Lake West Shores Association, Inc.

## Profit and Loss Statement

	July 2015 - June 2016	July 2016- June 2017	Budget 2017 - 2018
<b>Cash at beginning of period</b>	<b>\$ 37,829.11</b>	<b>\$ 65,062.81</b>	<b>\$ 50,766.82</b>
<b>Income</b>			
Clubhouse Rentals	3,960.00	7,484.00	6,500.00
Interest income	6,882.57	1,644.10	850.00
Tax Levy	54,543.19	52,809.13	52,000.00
Old Lyme Town - Grant	3,000.00	3,000.00	3,000.00
Other income	543.62	151.01	0.00
<b>Total Income</b>	<b>68,929.38</b>	<b>65,088.24</b>	<b>62,350.00</b>
<b>Expenses</b>			
<b>Office Management</b>			
Association sign	100.00	2,855.75	500.00
Office expenses	524.17	1,392.05	1,100.00
Postage & Website	508.28	244.98	232.00
Survey Fees	3,200.00	0.00	4,700.00
Legal/Professional Fees	0.00	250.00	1,000.00
Insurance	190.00	8,937.00	5,000.00
Bookkeeping Services/Treasurer	0.00	3,600.00	3,600.00
Tax Bill Preparation	0.00	425.00	724.00
Secretarial Fees	600.00	898.99	600.00
<b>Total Office Management</b>	<b>5,122.45</b>	<b>18,603.77</b>	<b>17,456.00</b>
<b>Clubhouse Expenses</b>			
Clubhouse Cleaning	2,952.50	3,450.00	4,000.00
Cleaning Supplies	659.29	769.10	900.00
Fencing & Landscaping	1,328.82	0.00	0.00
Management Rental Fees	2,199.04	2,775.00	2,400.00
Improvements	361.54	16,654.53	500.00
Party Expenses	1,507.38	668.80	1,000.00
Building and Repairs	3,645.69	1,100.57	1,500.00
Electricity	2,253.37	2,322.50	2,400.00
Oil	1,888.96	1,817.22	2,000.00
Propane	492.29	602.43	700.00
<b>Total Clubhouse Expenses</b>	<b>17,288.88</b>	<b>30,160.15</b>	<b>15,400.00</b>
<b>Roads</b>			
Garbage Removal	6,520.00	6,720.00	6,520.00
ROW Signs, Buoys, Fencing	300.00	12,490.31	6,000.00
Paving/Repairs/Upkeep	1,780.00		19,000.00
Upkeep, Leaf Removal, Mowing	3,884.35	4,610.00	5,000.00
Snow Plowing	6,800.00	6,800.00	7,200.00
<b>Total Roads</b>	<b>19,284.35</b>	<b>30,620.31</b>	<b>43,720.00</b>
<b>Total Expenses</b>	<b>41,695.68</b>	<b>79,384.23</b>	<b>76,576.00</b>
<b>Period Income</b>	<b>\$ 27,233.70</b>	<b>\$ (14,295.99)</b>	<b>\$ (14,226.00)</b>
<b>Cash at end of period</b>	<b>\$ 65,062.81</b>	<b>\$ 50,766.82</b>	<b>\$ 36,540.82</b>
Less: Reserve Fund	(21,000.00)	(21,000.00)	(21,000.00)
<b>Net funds available</b>	<b>\$ 44,062.81</b>	<b>\$ 29,766.82</b>	<b>\$ 15,540.82</b>