

Rogers Lake West Shores Association, Inc.

Profit and Loss Statement

	Budget 2017 - 2018	Year End June 2018	Proposed Budget 2018 - 2019
Cash at beginning of period	\$ 50,766.82	\$ 50,766.82	\$ 32,731.48
Income			
Clubhouse Rentals	6,500.00	7,700.00	7,800.00
Interest income	850.00	711.08	750.00
Tax Levy	52,000.00	51,762.13	52,000.00
Old Lyme Town - Grant	3,000.00	3,000.00	3,000.00
Other income	0.00	32.28	
Total Income	62,350.00	63,205.49	63,550.00
Expenses			
Office Management			
Association sign	500.00		
Office expenses	1,100.00	55.28	250.00
Postage, Website & Mailings	232.00	904.98	850.00
Survey Fees	4,700.00	2,590.00	1,000.00
Legal/Professional Fees	1,000.00	0.00	1,000.00
Insurance	5,000.00	5,302.00	5,302.00
Bookkeeping Services/Treasurer	3,600.00	3,600.00	3,600.00
Tax Bill Preparation	724.00	742.96	750.00
Secretarial Fees	600.00	599.00	1,200.00
Total Office Management	17,456.00	13,794.22	13,952.00
Clubhouse Expenses			
Clubhouse Cleaning	4,000.00	3,780.00	3,500.00
Cleaning Supplies	900.00	903.25	1,000.00
Fencing & Landscaping	0.00	58.45	500.00
Management Rental Fees	2,400.00	2,400.00	2,400.00
Improvements	500.00	0.00	1,500.00
Party Expenses	1,000.00	773.76	1,000.00
Building and Repairs	1,500.00	18,804.59	1,500.00
Electricity	2,400.00	2,465.62	3,200.00
Oil	2,000.00	2,737.34	0.00
Propane	700.00	705.37	3,800.00
Total Clubhouse Expenses	15,400.00	32,628.38	18,400.00
Roads			
Garbage Removal	6,520.00	6,520.00	6,520.00
ROW Signs, Buoys, Fencing	6,000.00	976.00	5,000.00
Paving/Repairs/Upkeep	19,000.00	15,250.00	10,000.00
Upkeep, Leaf Removal, Mowing	5,000.00	5,272.23	5,000.00
Snow Plowing	7,200.00	6,800.00	6,800.00
Total Roads	43,720.00	34,818.23	33,320.00
Total Expenses	76,576.00	81,240.83	65,672.00
Period Income	\$ (14,226.00)	\$ (18,035.34)	\$ (2,122.00)
Cash at end of period	\$ 36,540.82	\$ 32,731.48	\$ 30,609.48
Less: Reserve Fund	(21,000.00)	(21,000.00)	(21,000.00)
Net funds available	\$ 15,540.82	\$ 11,731.48	\$ 9,609.48